

ASR Financial Report FY2023

Alaska Safe Riders

For the period ended June 30, 2023



Prepared by

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Statement of Activity

January - December 2022

	Total
REVENUE	
ATV Training	5,000.00
Billable Expenditure Revenue	3,000.00
Contributed income	
Corporate & foundation grants	70,985.20
Donations directed by individuals	3,967.68
Total Contributed income	74,952.88
Services	354.70
Uncategorized Income	96.80
Total Revenue	83,404.38
GROSS PROFIT	83,404.38
EXPENDITURES	
Advertising & marketing	3,764.32
Contract & professional fees	12,606.00
Accounting fees	210.36
Total Contract & professional fees	12,816.36
Corporate Expenses	65.00
Office expenses	24.00
Memberships & subscriptions	3,045.00
Office supplies	75.00
Printing & photocopying	986.84
Shipping & postage	8,928.66
Software & apps	-77.25
Total Office expenses	12,982.25
Rent or Lease of Buildings	135.57
Supplies	250.91
Supplies & materials	6,508.22
Total Supplies	6,759.13
Travel	548.24
Airfare	1,305.27
Dining	702.88
Hotels	1,049.72
Total Travel	3,606.11
Total Expenditures	40,128.74
NET OPERATING REVENUE	43,275.64
OTHER EXPENDITURES	
Vehicle expenses	5,309.90
Parking & tolls	25.75
Vehicle gas & fuel	3,771.33
Vehicle repairs	61.72

	Total
Vehicle wash & road services	7.68
Total Vehicle expenses	9,176.38
Total Other Expenditures	9,176.38
NET OTHER REVENUE	-9,176.38
NET REVENUE	\$34,099.26

Statement of Financial Position

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
5160652 Alaska USA Federal Credit Union	58,556.08
Cash	354.70
Individual Donor	-5,200.00
Interest earned	-9.02
Meeting Expenses	225.54
Program Expense	40.32
Refund	-594.06
Reimbursement	999.49
S10 Savings - 2	18,000.00
Transfer	248.00
UTV Training	9,000.00
Vehicle Maintenance	28.24
Vehicle rental	695.00
Total Bank Accounts	82,344.29
Accounts Receivable	
Accounts Receivable (A/R)	-48.25
Total Accounts Receivable	-48.25
Total Current Assets	82,296.04
TOTAL ASSETS	\$82,296.04
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	18,000.00
Total Accounts Payable	18,000.00
Total Current Liabilities	18,000.00
Total Liabilities	18,000.00
Equity	
Opening balance equity	46,404.47
Retained Earnings	-16,073.90
Net Revenue	33,965.47
Total Equity	64,296.04
TOTAL LIABILITIES AND EQUITY	\$82,296.04

Notes:

Alaska Safe Riders closed the First National Bank checking account in January 2023 due to excessive fees. All funds were moved to Alaska USA Federal Credit Union which has now been taken over by Global Federal Credit Union. This move allowed Alaska Safe Riders to place all restricted funding into a savings account for security and to ensure funds are available for specific projects that funds were awarded to cover.