

# ASR Financial Report FY2024

Alaska Safe Riders

For the period ended December 31, 2025



Prepared by

**ASR Accounting Services**

Prepared on

**July 9, 2025**

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# Profit and Loss

January - December 2025

	<b>Total</b>
<b>INCOME</b>	
Contributed income	
Corporate & foundation grants	47,800.00
Membership Dues	400.00
<b>Total Contributed income</b>	<b>48,200.00</b>
Investment income	
Interest earned	7.65
<b>Total Investment income</b>	<b>7.65</b>
Services	27,200.00
Training	3,250.00
<b>Total Income</b>	<b>78,657.65</b>
<b>COST OF GOODS SOLD</b>	
Equipment donations	6,433.21
Safety Equipment	300.00
<b>Total Cost of Goods Sold</b>	<b>6,733.21</b>
<b>GROSS PROFIT</b>	
	<b>71,924.44</b>
<b>EXPENSES</b>	
Advertising & marketing	1,578.28
Bank Fees & Service Charges	-0.37
Bank Fees	2.12
Stripe Fees	136.53
<b>Total Bank Fees &amp; Service Charges</b>	<b>138.28</b>
Contract & professional fees	
Accounting fees	1,160.78
Consulting	16,025.20
<b>Total Contract &amp; professional fees</b>	<b>17,185.98</b>
Insurance	320.00
Corporate Vehicle	1,743.47
<b>Total Insurance</b>	<b>2,063.47</b>
Land Use Permit Fee	130.00
Memberships & Subscriptions	59.95
QuickBooks Payments Fees	278.80
Software & apps	1,045.55
<b>Total Memberships &amp; Subscriptions</b>	<b>1,384.30</b>
Occupancy	
Utilities	200.73
Internet & TV services	825.00
<b>Total Utilities</b>	<b>1,025.73</b>
<b>Total Occupancy</b>	<b>1,025.73</b>
Office expenses	

	<b>Total</b>
Meeting Expenses	191.22
Office supplies	272.30
Printing & photocopying	81.37
Repairs and Maintenance	185.39
Shipping & postage	323.83
<b>Total Office expenses</b>	<b>1,054.11</b>
Payroll Expenses	
Taxes	1,858.50
Wages	21,000.00
<b>Total Payroll Expenses</b>	<b>22,858.50</b>
Program Expense	
Supplies Fees	609.34
<b>Total Program Expense</b>	<b>609.34</b>
Reimbursement	4,896.89
Stipend	1,735.00
Supplies	
Supplies & materials	6,904.72
<b>Total Supplies</b>	<b>6,904.72</b>
Travel	1,950.00
Airfare	1,504.59
Dining	2,065.65
Hotels	6,877.92
Marine Highway	364.00
<b>Total Travel</b>	<b>12,762.16</b>
Website	176.25
<b>Total Expenses</b>	<b>74,503.01</b>
<b>NET OPERATING INCOME</b>	<b>-2,578.57</b>
<b>OTHER EXPENSES</b>	
Vehicle Expenses	
Parking & Tolls	104.45
Vehicle Gas & Fuel	9,247.58
Vehicle Insurance	148.53
Vehicle Maintenance	256.30
Vehicle Repairs	2,831.73
Vehicle Wash & Road Services	32.75
<b>Total Vehicle Expenses</b>	<b>12,621.34</b>
<b>Total Other Expenses</b>	<b>12,621.34</b>
<b>NET OTHER INCOME</b>	<b>-12,621.34</b>
<b>NET INCOME</b>	<b>\$ -15,199.91</b>

# Balance Sheet

As of December 31, 2025

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Global Federal Credit Union - 0652	8,564.05
Global Federal Credit Union - Savings	10,028.26
<b>Total Bank Accounts</b>	<b>18,592.31</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	7,200.00
<b>Total Accounts Receivable</b>	<b>7,200.00</b>
<b>Total Current Assets</b>	<b>25,792.31</b>
<b>Fixed Assets</b>	
2024 Drone	3,055.53
2024 Mobile Classroom	29,292.06
2024 Truck Purchase	16,500.00
2025 Mobile Classroom	3,257.83
<b>Total Fixed Assets</b>	<b>52,105.42</b>
<b>TOTAL ASSETS</b>	<b>\$77,897.73</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Payroll Liabilities</b>	
AK Unemployment Tax	190.19
Federal Taxes (941/943/944)	1,273.27
Federal Unemployment (940)	8.82
<b>Total Payroll Liabilities</b>	<b>1,472.28</b>
<b>Total Other Current Liabilities</b>	<b>1,472.28</b>
<b>Total Current Liabilities</b>	<b>1,472.28</b>
<b>Total Liabilities</b>	<b>1,472.28</b>
<b>Equity</b>	
Opening balance equity	46,404.47
Retained Earnings	33,280.48
Net Income	-3,259.50
<b>Total Equity</b>	<b>76,425.45</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$77,897.73</b>