

ASR Financial Report FY2025

Alaska Safe Riders

For the period ended June 30, 2025



Prepared by

ASR Accounting Services

Prepared on

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Table of Contents

Statement of Activity3

Statement of Financial Position6

Notes:.....7

Statement of Activity

July 2024 - June 2025

	Total
INCOME	
Contributed income	
Corporate & foundation grants	112,300.00
Donations Directed by Individuals	3,707.04
Grants from other nonprofits	50,000.00
Membership Dues	2,175.54
Total Contributed income	168,182.58
Investment income	
Interest earned	20.56
Total Investment income	20.56
Refund	-575.00
Services	33,642.01
Training	3,375.00
Total Income	204,645.15
COST OF GOODS SOLD	
Equipment donations	17,480.27
Safety Equipment	300.00
Total Cost of Goods Sold	17,780.27
GROSS PROFIT	186,864.88
EXPENSES	
Advertising & marketing	6,872.36
Bank Fees & Service Charges	103.39
Bank Fees	3.87
Stripe Fees	118.07
Total Bank Fees & Service Charges	225.33
Contract & professional fees	
Accounting fees	1,745.25
Consulting	25,216.94
Filing Fees	84.99
Total Contract & professional fees	27,047.18
Government Penalties	6.73
Insurance	420.00
Corporate Vehicle	1,743.47
Liability insurance	3,672.10
Total Insurance	5,835.57
Land Use Permit Fee	290.00
Memberships & Subscriptions	301.88
QuickBooks Payments Fees	479.19
Software & apps	1,696.88
Total Memberships & Subscriptions	2,477.95

	Total
Occupancy	
Utilities	200.73
Internet & TV services	825.00
Total Utilities	1,025.73
Total Occupancy	1,025.73
Office expenses	
Meeting Expenses	344.31
Office supplies	842.65
Printing & photocopying	379.84
Repairs and Maintenance	185.39
Shipping & postage	323.83
Small tools & equipment	333.04
Total Office expenses	2,409.06
Payroll Expenses	
Taxes	2,560.20
Wages	30,000.00
Total Payroll Expenses	32,560.20
Program Expense	
Facility Fee	100.00
Supplies Fees	609.34
Total Program Expense	709.34
Reimbursement	6,492.06
Stipend	1,735.00
Supplies	65.72
Supplies & materials	13,159.01
Total Supplies	13,224.73
Travel	1,950.00
Airfare	1,504.59
Dining	2,614.77
Hotels	8,263.24
Marine Highway	364.00
Total Travel	14,696.60
Website	176.25
Total Expenses	115,784.09
NET OPERATING INCOME	71,080.79

OTHER EXPENSES

Vehicle Expenses	
Parking & Tolls	104.45
Vehicle Gas & Fuel	11,518.23
Vehicle Insurance	496.20
Vehicle Maintenance	507.39
Vehicle Repairs	6,817.54

	Total
Vehicle Wash & Road Services	367.63
Total Vehicle Expenses	19,811.44
Total Other Expenses	19,811.44
NET OTHER INCOME	-19,811.44
NET INCOME	\$51,269.35

Statement of Financial Position

As of June 30, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Global Federal Credit Union - 0652	12,689.55
Global Federal Credit Union - Savings	10,028.26
Total Bank Accounts	22,717.81
Accounts Receivable	
Accounts Receivable (A/R)	7,200.00
Total Accounts Receivable	7,200.00
Total Current Assets	29,917.81
Fixed Assets	
2024 Drone	3,055.53
2024 Mobile Classroom	29,292.06
2024 Truck Purchase	16,500.00
2025 Mobile Classroom	3,257.83
Total Fixed Assets	52,105.42
TOTAL ASSETS	\$82,023.23
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	1,420.00
Total Accounts Payable	1,420.00
Other Current Liabilities	
Payroll Liabilities	
AK Unemployment Tax	145.19
Federal Taxes (941/943/944)	764.27
Federal Unemployment (940)	8.82
Total Payroll Liabilities	918.28
Total Other Current Liabilities	918.28
Total Current Liabilities	2,338.28
Total Liabilities	2,338.28
Equity	
Opening balance equity	46,404.47
Retained Earnings	-17,988.87
Net Income	51,269.35
Total Equity	79,684.95
TOTAL LIABILITIES AND EQUITY	\$82,023.23

Notes:

Alaska Safe Riders closed the First National Bank checking account in January 2023 due to excessive fees. All funds were moved to Alaska USA Federal Credit Union which has now been taken over by Global Federal Credit Union. This move allowed Alaska Safe Riders to place all reserved or allocated funding into a savings account for security and to ensure funds are available for specific projects that funds were awarded to cover.